

Country Insight Update

March 2021

Welcome to the latest issue of D&B's Country Insight Update.

Pandemic concerns remain the central uncertainty for business activity as pharmaceutical interventions begin. Upstream price inflation is already evident and could yet feed through into broader CPI inflation. Inflation may therefore be unexpectedly higher in 2021 and complicate already difficult fiscal management.

This complimentary newsletter from D&B's Country Insight Services group has been put together by their team of experts using the most up-to-date information to provide a snapshot of the latest macro market risk situation, and provides an excellent overview for those exposed to cross-border credit or investment risks.

D&B Country Insight Snapshots

Designed with the help of our customers these reports build on the key areas assessed by 'D&B's Country Insight Model' and deliver a perfect balance between mitigating risk exposure and providing insight into new opportunities.

Argentina	Foreign exchange risk eases - for the near term - as hard-currency receipts from agri-exports rise; the probability of a steep devaluation has now been reduced.	
Germany	The still-disrupted services sector is expected to see rising bankruptcies, with average payment delays - although low at 6.64 days - set to increase.	
India	Supply chains are likely to remain resilient despite the reappearance of localised Covid-19 outbreaks in six states accounting for almost half of all active businesses.	

To learn more about how these improvements have been designed to meet your needs when trading overseas, please use the contact details below

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D&B Country Insight Services

D&B's Country Insight Snapshots above are written by a team of highly skilled analysts in D&B's Country Insight Services team using exclusive data from its global network of reporting offices as well as primary and secondary data from national and international sources.

These snapshot reports provide a succinct assessment of the risk of doing business in a country, given its economic, political and commercial situation.

To find out more information on the products and services available from D&B's Country Insight Services team email: CountryInsight@dnb.com.

Classification: Public

World Snapshot - Recent News & Events

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AFRICA

Mauritius: The risk rating outlook is upgraded to 'stable' as the credit environment will benefit from increased trade and investment through free-trade deals agreed with China and India.

South Africa: The credit environment outlook remains weak as the economy enters a subdued recovery mode, while tackling unemployment and boosting job creation will remain a major challenge for the government.

MIDDLE EAST

Iran: The overall risk rating and its sub-components will be defined by the progress - or lack thereof - of fresh negotiations relating to the nuclear programme.

Israel: Payments performance - as well as credit, market and supply conditions - should begin to improve as Israel's rapid vaccine roll-out programme continues.

WESTERN EUROPE

Germany: The still-disrupted services sector is expected to see rising bankruptcies, with average payment delays - although low at 6.64 days - set to increase.

Italy: Prime Minister Draghi's appointment heralds an improvement in the overall country rating outlook, but a third Covid-19 wave is adversely impacting the supply environment outlook.

EASTERN EUROPE

Turkmenistan: The country's market potential has been bolstered by the signing of a historic agreement with Azerbaijan, helping to pave the way for the transit of gas to Europe.

Uzbekistan: The credit, supply and market environment outlooks are all upgraded from 'deteriorating' to now 'stable' as growth picks up momentum.

ASIA PACIFIC

Australia: A rapid recovery in the housing market has reduced impairment charges and loan deferrals at Australia's 'big four' banks, allowing for additional liquidity provisions from the private sector.

India: Supply chains are likely to remain resilient despite the reappearance of localised Covid-19 outbreaks in six states accounting for almost half of all active businesses.

AMERICAS

Argentina: Foreign exchange risk eases - for the near term - as hard-currency receipts from agri-exports rise; the probability of a steep devaluation has now been reduced.

Chile: FX risk is declining as firm international copper prices are proving supportive of the currency; a stronger peso should help the central bank to delay raising interest rates.